

The Canadian Hearing Society

Financial Statements

March 31, 2009

June 27, 2009

Auditors' Report

To the Directors and Members of The Canadian Hearing Society

We have audited the balance sheet of **The Canadian Hearing Society** as at March 31, 2009 and the statements of operations, changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following two paragraphs, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the Society derives a portion of its revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of revenue from donations and fundraising activities was limited to the amounts recorded in the records of the Society and we were not able to determine whether any adjustments might be necessary to revenue, excess (deficiency) of revenue over expenses, assets and fund balances.

Note 2(f) describes the Society's decision, commencing in fiscal 1998, to expense certain purchases of property, plant and equipment in the year.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenue from donations and fundraising activities referred to in the above paragraph and the effects of the failure to capitalize certain purchases of property, plant and equipment as described in note 2(f), these financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

PricewaterhouseCoopers LLP

Chartered Accountants, Licensed Public Accountants

The Canadian Hearing Society

Balance Sheet

As at March 31, 2009

			2009	2008
	Operating fund \$	Designated funds \$	Total \$	Total \$
Assets				
Current assets				
Cash (notes 3 and 6)	1,484,765	-	1,484,765	11,965
Grants receivable	104,197	-	104,197	697,431
Accounts receivable	1,253,023	-	1,253,023	1,280,962
Inventory	374,906	-	374,906	364,038
Other assets	43,299	-	43,299	64,110
	3,260,190	-	3,260,190	2,418,506
Investments	-	3,660,535	3,660,535	3,947,603
Interfund loan (note 5)	(63,843)	63,843	-	-
Property, plant and equipment (notes 4 and 6)	3,807,008	-	3,807,008	3,831,547
	7,003,355	3,724,378	10,727,733	10,197,656
Liabilities				
Current liabilities				
Bank indebtedness (notes 3 and 6)	-	-	-	630,417
Accounts payable and accrued liabilities	2,141,417	-	2,141,417	1,557,482
Amount repayable to funders (note 7)	544,415	-	544,415	449,264
Current portion of loan payable (note 8)	2,044	-	2,044	12,238
Deferred revenue (note 9)	1,328,249	-	1,328,249	401,903
	4,016,125	-	4,016,125	3,051,304
Fund Balances				
Operating fund				
Property, plant and equipment	3,807,008	-	3,807,008	3,831,548
General	(819,778)	-	(819,778)	(936,258)
Designated funds (note 10)	-	3,724,378	3,724,378	4,251,062
	2,987,230	3,724,378	6,711,608	7,146,352
	7,003,355	3,724,378	10,727,733	10,197,656

Approved by the Board of Directors

_____ Director

_____ Director

The Canadian Hearing Society

Statement of Operations

For the year ended March 31, 2009

			2009	2008
	Operating fund \$	Designated funds \$	Total \$	Total \$
Revenue				
Grants				
Province of Ontario (notes 9 and 11)	19,650,904	-	19,650,904	19,197,236
Federal and other (note 11)	322,971	-	322,971	279,519
Sales of goods and services (note 9)	9,519,034	-	9,519,034	9,235,731
Regional United Way contributions	1,903,900	-	1,903,900	1,904,214
Fundraising and gaming activities (note 9)	1,878,141	2,207	1,880,348	1,175,034
Gain (loss) on investments	6,002	(544,454)	(538,452)	(33,623)
	<u>33,280,952</u>	<u>(542,247)</u>	<u>32,738,705</u>	<u>31,758,111</u>
Expenses				
Salaries and benefits	21,427,653	-	21,427,653	20,418,465
Cost of sales	4,271,584	-	4,271,584	4,135,264
Office and program costs	2,052,856	-	2,052,856	2,006,531
Occupancy	2,062,437	-	2,062,437	1,942,471
Services costs	1,332,940	-	1,332,940	1,613,447
Professional development and travel	1,345,397	-	1,345,397	1,164,863
Promotion and gaming	391,328	-	391,328	359,723
Amortization of property, plant and equipment	24,539	-	24,539	55,338
Bad debts	5,363	-	5,363	9,754
Client assistance and other	237,556	-	237,556	76,735
	<u>33,151,653</u>	<u>-</u>	<u>33,151,653</u>	<u>31,782,591</u>
Excess (deficiency) of revenue over expenses before discontinued operations	129,299	(542,247)	(412,948)	(24,480)
Discontinued operations (note 17)	(21,796)	-	(21,796)	(84,594)
Excess (deficiency) of revenue over expenses for the year	<u>107,503</u>	<u>(542,247)</u>	<u>(434,744)</u>	<u>(109,074)</u>

The Canadian Hearing Society

Statement of Changes in Fund Balances

For the year ended March 31, 2009

				<u>2009</u>	<u>2008</u>	
	<u>Operating fund</u>					
	General	Property, plant and equipment	Total	Designated funds	Total	Total
	\$	\$	\$	\$	\$	\$
Balances - Beginning of year	(936,258)	3,831,548	2,895,290	4,251,062	7,146,352	7,255,426
Excess (deficiency) of revenue over expenses for the year	132,043	(24,540)	107,503	(542,247)	(434,744)	(109,074)
Appropriation (note 5)	(394,667)	-	(394,667)	394,667	-	-
	(1,198,882)	3,807,008	2,608,126	4,103,482	6,711,608	7,146,352
Interfund transfers (note 5)	379,104	-	379,104	(379,104)	-	-
Balances - End of year	(819,778)	3,807,008	2,987,230	3,724,378	6,711,608	7,146,352

The Canadian Hearing Society

Statement of Cash Flows

For the year ended March 31, 2009

	2009 \$	2008 \$
Cash provided by (used in)		
Operating activities		
Deficiency of revenue over expenses for the year	(434,744)	(109,074)
Adjustments for non-cash items		
Amortization of property, plant and equipment	24,539	55,338
Loss on investments	544,455	48,355
	<hr/>	<hr/>
	134,250	(5,381)
Change in non-cash working capital balances		
Grants receivable	593,234	(248,095)
Accounts receivable	27,939	264,240
Inventory	(10,868)	(557)
Other assets	20,811	31,550
Accounts payable and accrued liabilities	583,935	(887,091)
Amount repayable to funders	95,151	(2,127)
Deferred revenue	926,346	99,623
	<hr/>	<hr/>
	2,370,798	(747,838)
Investing activities		
Purchase of investments	(370,000)	(190,000)
Sale of investments	112,613	131,001
Proceeds from sale of property, plant and equipment	-	239,933
Loan payable	(10,194)	(17,970)
	<hr/>	<hr/>
	(267,581)	162,964
Change in cash during the year	2,103,217	(584,874)
Bank indebtedness - Beginning of year	<hr/>	<hr/>
	(618,452)	(33,578)
Cash (bank indebtedness) - End of year (note 3)	<hr/>	<hr/>
	1,484,765	(618,452)
Supplementary information		
Interest paid	11,703	15,491

The Canadian Hearing Society

Notes to Financial Statements

March 31, 2009

1 The organization

The Canadian Hearing Society:

- has a vision where all people are respected; have full access to communication; and are able to participate without social, economic, or emotional barriers;
- has a mission to be the leading provider of services, products and information that:
 - remove barriers to communication;
 - advance hearing health; and
 - promote equity for people who are culturally deaf, oral deaf, deafened, and hard of hearing.

The Society is registered as a charity under the Income Tax Act and therefore is not subject to income taxes provided expenditures meet a certain threshold.

2 Summary of significant accounting policies

a) Financial statement presentation

These financial statements have been prepared in accordance with the accounting standards for not-for-profit organizations published by The Canadian Institute of Chartered Accountants (CICA), using the restricted fund method of reporting restricted contributions.

These financial statements include the operations of the head office of the Society, its 13 regional offices, and its 13 area offices. These financial statements include the following funds:

- Operating fund - Invested in property, plant and equipment - includes funds that have been used for the purpose of purchasing property, plant and equipment, net of accumulated amortization and financing costs.
- Operating fund - General - includes program surpluses that have been designated by the Board for the future use of that program and the cumulative net excess of operating expenses over revenue.
- Designated funds - include bequests and specific donations designated for a particular purpose by the donor and also include funds that have been internally designated by the Board.

b) Revenue and expense recognition

Revenue and expenses are recognized on the accrual basis of accounting, except for donation revenue.

The Canadian Hearing Society

Notes to Financial Statements

March 31, 2009

c) Deferred revenue

Revenue is deferred in the operating fund when it relates to externally restricted operating funding received in the current period that is related to the subsequent period.

d) Inventory

Inventory is recorded at the lower of cost, calculated on a first-in, first-out basis, and net realizable value. Cost is determined on a specific item basis for HAP inventory, and a weighted average basis for CDP inventory. Included in the cost of inventory is the purchase cost, transportation, handling and other costs directly attributable to the acquisition of inventory. An inventory valuation provision is estimated by management based on historical and expected future sales and is included in the cost of goods sold for the year ended March 31, 2009. The Society recognized a writedown of approximately \$14,619 (2008 - \$1,409).

e) Investments

Investments are held with Leith Wheeler Investment Counsel Ltd. and are carried at fair market value.

f) Property, plant and equipment

Land and buildings acquired prior to 2003 are recorded at cost and no amortization is provided on the basis that the necessary financial information is not reasonably determinable.

The property, plant and equipment purchased from operating funds are recorded at cost, less accumulated amortization. Amortization is computed on the straight-line method based on the estimated useful lives of the particular assets over the following periods:

Buildings	40 years
Building improvements	5 years
Furniture and equipment	5 years
Automobiles	5 years
Computer equipment	3 years
Computer equipment under capital lease	term of lease

The Society, in accordance with instructions received from certain government agencies, expensed all property, plant and equipment purchased from government funding, effective fiscal 1998. Canadian generally accepted accounting principles require these asset purchases to be capitalized and amortization provided on a continuing basis in accordance with the present amortization accounting policies. In the current year, the Society would have recorded in the operating fund, property, plant and equipment an amount totalling \$591,253 (2008 - \$505,971) along with the related amortization of approximately \$75,185 (2008 - \$66,523). The current year's amortization expense of property, plant and equipment previously expensed in prior years would have been an additional amount of approximately \$431,542 (2008 - \$419,077). The accumulated effect of this policy is to understate the net book value of property, plant and equipment and the property, plant and equipment fund balance by approximately \$1,140,350 (2008 - \$1,055,823).

The Canadian Hearing Society

Notes to Financial Statements

March 31, 2009

g) Fair value of financial instruments

The fair value of financial instruments is determined by reference to various market data and other valuation techniques, as appropriate. The fair values of financial instruments approximate their recorded values, except as disclosed elsewhere in the financial statements.

h) Donated materials and services

Contributions, to the extent recognized in the fund accounts, are recorded at an approximation of fair market value. Due to system restrictions, the Society is not able to provide the market value of the recorded contributions. The Society is dependent on the ongoing support of volunteers, the value of which has not been quantified in these financial statements.

i) Use of estimates

The preparation of these financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. For all estimates, actual results could differ from those estimates.

j) Allocation of expenditures

Certain expenditures have been charged to programs and services, fundraising and administration according to the activity to which they relate or benefit. Expenditures relating to or benefitting more than one activity are allocated on a predetermined basis, which management reviews on an ongoing basis.

k) New accounting pronouncements

As required by the CICA, on January 1, 2007, the Society adopted CICA Handbook Section 3855, Financial Instruments - Recognition and Measurement, and Section 3861, Financial Instruments - Disclosure and Presentation. The new standards were applied retroactively without restatement that resulted in changes in the accounting and presentation for financial instruments as well as the recognition of certain transition adjustments that have been recorded in the opening statement of changes in fund balances.

l) Financial instruments

The Society utilizes various financial instruments. Unless otherwise noted, it is management's opinion that the Society is not exposed to significant interest, currency or credit risks arising from these financial instruments and the carrying amounts approximate fair values.

Under the new standards, financial assets and financial liabilities are initially recognized at fair value and their subsequent measurement is dependent on their classification as described below. The classification depends on the purpose for which the financial instruments were acquired or issued, their characteristics and the Society's designation of such instruments. The standards require that all financial assets be

The Canadian Hearing Society

Notes to Financial Statements

March 31, 2009

classified as held-for-trading (HFT), available-for-sale (AFS), held-to-maturity (HTM) or loans and receivables. Financial liabilities should be classified as held-for-trading or as other liabilities.

The following is a summary of the accounting model the Society has elected to apply to each of its significant categories of financial instruments outstanding as of January 1, 2007:

Cash	held-for-trading
Grants receivable	loans and receivables
Accounts receivable	loans and receivables
Investments	held-for-trading
Accounts payable and accrued liabilities	other liabilities
Amount repayable to funders	other liabilities
Loan payable	other liabilities

- **Held-for-trading**

This category is comprised of certain investments in equity and debt instruments. These investments are carried in the balance sheet at fair value with changes in fair value recognized in the statement of operations. Transaction costs related to instruments classified as held-for-trading are expensed as incurred.

- **Loans and receivables**

These assets are non-derivative financial assets resulting from the delivery of cash or other assets by a lender to a borrower in return for a promise to repay on a specified date or dates, or on demand. They arise principally through the provision of services to customers (accounts payable), but also incorporate other types of contractual monetary assets. These assets are initially recognized at fair value and subsequently carried at amortized cost, using the effective interest rate method, less any provision for impairment. Transaction costs related to loans and receivables are expensed as incurred.

- **Other financial liabilities**

Other financial liabilities include all financial liabilities other than those classified as held-for-trading and comprise trade payables and other short-term monetary liabilities. These liabilities are initially recognized at fair value and subsequently carried at amortized cost using the effective interest rate method.

The fair values of cash, grants receivable, accounts receivable, accounts payable and accrued liabilities, and loan payable approximate their carrying values due to the short-term maturity of these instruments, therefore these new standards had no impact on the current or prior amounts.

m) Changes in accounting policies

- On October 2, 2008, the Accounting Standards Board (AcSB) announced that application of the following CICA Handbook standards was voluntary for non-publicly accountable enterprises: Section 1530, Comprehensive Income, 3251, Equity, 3855, Financial Instruments - Recognition and Measurement, 3862, Financial Instruments - Disclosures, and 3863, Financial Instruments -

The Canadian Hearing Society

Notes to Financial Statements

March 31, 2009

Presentation. In accordance with this announcement, the Society is not required to and has not adopted these standards.

- Section 1535, Capital Disclosures

On April 1, 2008, the Society adopted Section 1535, Capital Disclosures, of the CICA Handbook, which requires that an entity disclose information that enables users of its financial statements to evaluate an entity's objectives, policies and processes for managing capital, including disclosures of any externally imposed capital requirements and the consequences of non-compliance. The adoption of these recommendations only required additional disclosures, which are provided in note 18.

- Section 3031, Inventories

The Society adopted Section 3031, Inventories, of the CICA Handbook, which revises and enhances the requirements for assigning costs to inventories.

- Section 1400, General Standards of Financial Statement Presentation

In June 2007, the CICA amended Section 1400, General Standards of Financial Statement Presentation. This standard has been amended to include requirements to assess and disclose an entity's ability to continue as a going concern. When financial statements are not prepared on a going concern basis, that fact shall be disclosed together with the basis on which the financial statements are prepared and the reason why the entity is not considered a going concern. This amendment is effective for interim and annual financial statements relating to fiscal years beginning on or after January 1, 2008 and has been adopted by the Society.

n) Recent Canadian accounting pronouncements issued and not yet adopted

The following summarizes future accounting changes that will be relevant to the Society's financial statements subsequent to March 31, 2009:

- Section 1000, Financial Statement Concepts

In February 2008, the AcSB amended Section 1000, Financial Statement Concepts, to clarify that assets not meeting the definition of an asset or the recognition criteria are not permitted to be recognized on the balance sheet.

The amendments are effective for financial statements for fiscal years beginning on or after October 1, 2008. The Society is examining its current approach to recognizing costs as assets and will implement these standards effective April 1, 2009. The impact of implementing these amendments on the Society's financial statements is not expected to be significant.

The Canadian Hearing Society

Notes to Financial Statements

March 31, 2009

- Section 4400, Financial Statement Presentation by Not-for-Profit Organizations

Recent amendments to Section 4400, Financial Statement Presentation by Not-for-Profit Organizations, will modify the requirements with respect to various elements of financial statement presentation. These amendments include:

- reporting certain revenues gross in the statement of operations;
- when a not-for-profit organization classifies its expenses by function and allocates some of its fundraising and general support costs to another function, disclosing the policy adopted for expenses and amounts allocated from each of these two functions to other functions; and
- the elimination of the requirement to treat net assets invested in property, plant and equipment as a separate component of net assets.

The new standard applies to financial statements relating to fiscal years beginning on or after January 1, 2009, specifically April 1, 2009 for the Society. This standard will impact the Society's disclosures provided but will not affect the Society's results of operations or financial position.

3 Cash and cash equivalents

	2009	2008
	\$	\$
Cash	1,484,765	11,965
Bank indebtedness	-	(630,417)
Cash and cash equivalents	<u>1,484,765</u>	<u>(618,452)</u>

4 Property, plant and equipment

	2009		
	Cost	Accumulated	Net
	\$	amortization	\$
		\$	
Land and buildings (prior to 2003)	3,476,574	-	3,476,574
Land (post 2002)	100,000	-	100,000
Buildings (post 2002)	241,429	41,244	200,185
Building improvements (post 2002)	48,597	43,008	5,589
Furniture and equipment	254,526	245,399	9,127
Automobiles	23,992	13,596	10,396
Computer equipment	17,783	12,646	5,137
	<u>4,162,901</u>	<u>355,893</u>	<u>3,807,008</u>

The Canadian Hearing Society

Notes to Financial Statements

March 31, 2009

	2008		
	Cost	Accumulated	Net
	\$	amortization	\$
		\$	\$
Land and buildings (prior to 2003)	3,476,574	-	3,476,574
Land (post 2002)	100,000	-	100,000
Buildings (post 2002)	241,429	35,208	206,221
Building improvements (post 2002)	48,597	40,524	8,073
Furniture and equipment	254,526	240,106	14,420
Automobiles	23,992	8,797	15,195
Computer equipment	17,783	6,719	11,064
Computer equipment under capital lease	530,755	530,755	-
	<u>4,693,656</u>	<u>862,109</u>	<u>3,831,547</u>

During the year, computer equipment under capital lease of \$530,755 has been removed from the cost and accumulated amortization amounts.

5 Interfund loan and transfers

The interfund loan amount represents an amount owing between the operating and designated funds. The amount is non-interest bearing and payable on demand.

In fiscal 2009, the Society's Board of Directors approved the transfer of internally restricted funds amounting to \$379,104 (2008 - \$332,975). Transfers of these amounts were made from the designated funds to cover certain costs expensed in the operating fund. These internally restricted funds are not available for other purposes without the approval of the Board of Directors.

In addition, subsequent to fiscal 2009, the Society's Board approved an appropriation of \$266,667 (2008 - \$433,780) and \$128,000 to building funds (2008 - \$280,932) from the operating fund to the internally restricted fund for various building costs.

6 Bank indebtedness

The Society has a line of credit with a chartered bank of up to \$2,030,000 bearing interest at prime plus 0.35% per annum, which is secured by a collateral first mortgage on 271 Spadina Road, Toronto, Ontario. As at March 31, 2009, \$nil (2008 - \$630,417) of the line of credit had been utilized.

7 Amount repayable to funders

The amount repayable to funders represents funds received that were not spent prior to the year-end. Under the terms of the contract, the funder has the right to ask for any unspent funds to be repaid.

The Canadian Hearing Society

Notes to Financial Statements

March 31, 2009

8 Loan payable

The loan is unsecured, bearing interest at 3% and is repayable in fixed monthly instalments of \$834. In fiscal 2008, the Society obtained a loan from Chrysler Financial bearing interest at nil% and is repayable over 36 monthly instalments of \$681. The remaining balance of \$2,044 will be repaid in fiscal 2010.

9 Deferred revenue

Deferred revenue reported in the operating fund relates to funding received in the current period that is related to specific programs in the subsequent period.

Changes in the deferred revenue balance in the operating fund are as follows:

	2009 \$	2008 \$
Balance - Beginning of year	401,903	302,280
Less: Amounts recognized as revenue in the year	(922,068)	(550,115)
Add: Amounts received related to subsequent years	1,848,414	649,738
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Balance - End of year	1,328,249	401,903

10 Designated funds

	2009 \$	2008 \$
Externally restricted by donor		
Allison Cochlear Implant Fund	22,588	25,914
CHS Children's Fund	91,725	132,705
CHS General Assistance Fund	2,300	3,026
Donald & Anne C. McLean Fund*	234,807	269,374
Dorothy O'Neill Research Fund	36,895	42,326
Durham Area Fund	15,946	18,293
Hamilton Steele Children's Fund	260,027	298,306
IMO Monica Price Bursary	3,729	4,158
London Regional Fund	84,005	96,371
Niagara Area Fund	142,748	163,762
Nicole Majorose Fund	4,141	4,751
Peel Regional Fund	84,872	119,221
Waterloo Building Occupancy Fund	37,034	42,485
Waterloo Children's Fund	5,893	6,761
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	1,026,710	1,227,453

The Canadian Hearing Society

Notes to Financial Statements

March 31, 2009

	2009 \$	2008 \$
Board restricted - unrestricted by donor		
Award Fund	11,951	13,711
Chatham Area Fund	28,021	32,146
Eugene Fowler Volunteer Award	224	257
Hamilton Access Fund	8,836	12,915
Hamilton Building Fund	82,163	170,250
Kingston Regional Fund	10,000	-
Kortwright Fund	13,035	14,954
Ottawa Regional Fund	284,537	508,440
Peterborough Regional Fund	125,143	96,806
Repairs and Equipment Fund	4,718	5,412
Head Office Building Fund	642,265	599,628
Strategic Initiatives Fund	990,960	1,038,841
Sudbury Audiology Loan Reserve	4,038	4,647
Sudbury Regional Fund	546	3,023
Toronto Regional Fund	43,215	49,577
Training and Development Fund	362,445	433,330
Waterloo Regional Fund	21,061	24,161
Waterloo Stork Family Fund	50,989	-
Windsor Regional Fund	13,521	15,511
	<u>2,697,668</u>	<u>3,023,609</u>
	<u>3,724,378</u>	<u>4,251,062</u>

* This fund is a restricted fund and only the investment income earned on the fund balance can be used by the Society.

11 Grants

The Society has received the following grants:

	2009 \$	2008 \$
Provincial		
Ministry of Health and Long-Term Care	9,144,118	8,411,111
Ministry of Community and Social Services (note 12)	6,968,139	6,693,665
Ministry of Training, Colleges and Universities	2,077,340	2,166,211
Ministry of Community and Social Services - Ontario Disability Support Program (note 12)	506,746	423,351
Other	808,756	951,484
Ontario Trillium Foundation	145,805	551,414
	<u>19,650,904</u>	<u>19,197,236</u>

The Canadian Hearing Society

Notes to Financial Statements

March 31, 2009

	2009	2008
	\$	\$
Federal		
Human Resources and Social Development Canada	98,643	25,779
Citizenship Immigration Canada	164,060	143,582
Other	60,268	110,158
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	322,971	279,519
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	19,973,875	19,476,755
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The Canadian Hearing Society

Notes to Financial Statements

March 31, 2009

12 Grants from the Ministry of Community and Social Services

The Society has a number of contracts with the Ministry of Community and Social Services. One requirement of the contracts is the production by management of a transfer payment annual report, which shows a summary of all revenue and expenditures and any resulting surplus or deficit that relates to that contract. Surplus amounts, if any, are reflected in amounts repayable to funders. The deficit amounts below include the cost of property, plant and equipment purchased during the year, and exclude amortization, in accordance with the contracts:

Region	Detail code	TPBE	Service name	Grant \$	Other revenues \$	Expenses \$	Surplus (deficit) \$	Repayable based on targets \$
Provincial Ontario Interpreting Services								
Provincial	8783	109702	BPS - Other Adult Social Services	208,089	-	208,089	-	-
	8756	109702	Interpreter Services	573,128	429,947	930,033	73,042	-
	8755	109702	Health and Mental Health Related Sign Language Interpreter Services	2,044,000	1,815	2,005,597	40,218	-
	8756	1000162	Interpreter Services	271,560	179,071	452,121	(1,490)	-
	8756	1000163	Interpreter Services	331,571	294,584	663,944	(37,789)	-
	8756	1000164	Interpreter Services	210,400	136,520	340,103	6,817	-
	8756	1000165	Interpreter Services	303,362	263,535	559,954	6,943	-
	8756	1000166	Interpreter Services	216,986	146,758	400,871	(37,127)	-
	8756	1000167	Interpreter Services	254,986	160,896	425,170	(9,288)	-
	8756	1000168	Interpreter Services	205,786	65,040	267,077	3,749	-
	8756	1000169	Interpreter Services	284,935	45,936	321,755	9,116	-
	8754	109702	Interpreter Internship Program	828,800	-	784,811	43,989	-
	8753	109702	Langue de Québécoise (LSQ) Interpreter Services	260,000	52,180	276,223	35,957	-
	8756	1000684	Interpreter Services	17,986	83,867	101,853	-	-
	8752	1000684	After-Hours Health Related Interpreting Services	668,758	67,837	734,794	1,801	-
	8915	109702	Partner Facility Renewal - Capital	8,500	-	8,417	83	-
				6,688,847	1,927,986	8,480,812	136,021	-
Broader Public Sector and Intervenors Service Funding								
Hamilton	8783	052675	BPS - Other Adult Social Services	4,319	-	4,319	-	-
Kingston	8783	074473	BPS - Other Adult Social Services	3,221	-	3,221	-	-
London	8876	052255	BPS - Other Adult Social Services	2,844	-	2,844	-	-
Ottawa	8783	052702	BPS - Other Adult Social Services	7,647	-	7,647	-	-
Peel/Waterloo	8783	118649	BPS - Other Adult Social Services	5,304	-	5,304	-	-
	8783	52697	BPS - Other Adult Social Services	5,336	-	5,336	-	-
Peterborough	8783	52507	BPS - Other Adult Social Services	3,750	-	3,750	-	-
Sault Ste. Marie	8783	409687	BPS - Other Adult Social Services	4,683	-	4,683	-	-
Sudbury	8757	052686	Intervenors Services	361,736	-	359,098	2,638	-
	8783	052686	BPS - Other Adult Social Services	4,197	-	4,197	-	-
Thunder Bay	8783	052671	BPS - Other Adult Social Services	6,544	-	6,544	-	-
Windsor	8783	052651	BPS - Other Adult Social Services	8,370	-	8,370	-	-
				7,106,798	1,927,986	8,896,125	138,659	-
				(138,659)				
Less: Repayables for 2008 - 2009								
Total grants from Ministry of Community and Social Services				6,968,139				

The Canadian Hearing Society

Notes to Financial Statements

March 31, 2009

Region	Detail code	TPBE	Service name	Grant \$	Other revenues \$	Expenses \$	Surplus (deficit) \$	Repayable based on targets \$
Ontario Disability Support Program Funding								
Toronto	8611	109702	Job placement	60,000	87,872	147,872	-	-
	9275	109702	Job retention	51,000	-	60,230	(9,230)	-
	9276	109702	Exceptional work related supports	47,000	-	42,314	4,686	4,686
				<u>158,000</u>	<u>87,872</u>	<u>250,416</u>	<u>(4,544)</u>	<u>4,686</u>
London	9275	052255	Job retention	250	-	1,109	(859)	-
	9276	052255	Exceptional work related supports	110	-	110	-	-
				<u>360</u>	<u>-</u>	<u>1,219</u>	<u>(859)</u>	<u>-</u>
North Bay	8611	083842	Job placement	12,000	-	12,000	-	-
	9275	083842	Job retention	24,000	-	16,214	7,786	109
	9276	083842	Exceptional work related supports	12,000	-	9,791	2,209	2,209
				<u>48,000</u>	<u>-</u>	<u>38,005</u>	<u>9,995</u>	<u>2,318</u>
Peterborough	9275	1000523	Job retention	37,500	1,000	18,811	19,689	24,750
	9276	1000523	Exceptional work related supports	135,000	-	65,128	69,872	53,872
				<u>172,500</u>	<u>1,000</u>	<u>83,939</u>	<u>89,561</u>	<u>78,622</u>
Sault Ste. Marie	8611	0409687	Job placement	18,000	-	18,000	-	-
	9275	0409687	Job retention	35,000	-	29,303	5,697	8,000
	9276	0409687	Exceptional work related supports	29,000	-	28,818	182	182
				<u>82,000</u>	<u>-</u>	<u>76,121</u>	<u>5,879</u>	<u>8,182</u>
Sudbury	8611	052686	Job placement	48,000	-	48,000	-	-
	9275	052686	Job retention	72,250	-	24,132	48,118	4,207
	9276	052686	Exceptional work related supports	33,000	-	28,089	4,911	4,911
				<u>153,250</u>	<u>-</u>	<u>100,221</u>	<u>53,029</u>	<u>9,118</u>
Less: Repayables for 2008 - 2009				614,110	88,872	549,921	153,061	102,926
Prior years' adjustments re advances and payables				<u>(102,926)</u>				
				<u>(4,438)</u>				
Total grants from Ministry of Community and Social Services - ODSP				<u>506,746</u>				

The Canadian Hearing Society

Notes to Financial Statements

March 31, 2009

13 Break-open ticket sales

As required by government regulation, the following summarizes revenue and expenses with respect to the sale of Nevada break-open ticket lotteries under provincial licence:

	2009 \$	2008 \$
Revenue	149,199	156,813
Expenses		
Cost of tickets sold and promotion fees - retail	21,043	22,053
Promotion fees - agent	46,584	48,966
Licence fees and other	31,726	32,724
	<u>99,353</u>	<u>103,743</u>
Excess of revenue over expenses for the year	<u>49,846</u>	<u>53,070</u>

14 Lease commitments

The Society is committed under operating leases for office space and office equipment over the next five fiscal years and thereafter as follows:

	\$
2010	1,025,778
2011	618,654
2012	495,474
2013	301,064
2014	262,424
Thereafter	<u>229,932</u>
	<u>2,933,326</u>

15 Community service grant

The Society received a community service grant of \$15,100 (2008 - \$14,800) from the City of Toronto.

16 United Way contribution

The Society received a contribution of \$42,084 (2008 - \$43,346) from the United Way of Burlington and Greater Hamilton.

17 Discontinued operations

Due to a change in business conditions, the Society closed the Dryden area office in June 2008. Clients will continue to be served by other organizations providing the same services. The results of the operations for this office have been reported separately from continuing operations.

The Canadian Hearing Society

Notes to Financial Statements

March 31, 2009

18 Capital management

The Society defines its capital as the amounts included in its fund balances.

The Society's objective when managing its capital is to safeguard the Society's ability to continue as a going concern so that it can continue to provide the appropriate level of benefits and services to its beneficiaries and its stakeholders.

A portion of the Society's capital is restricted in that the Society is required to meet certain requirements in order to utilize its externally restricted fund balance, as described in notes 5 and 10. The Society has internal control processes to ensure the restrictions are met prior to the utilization of these resources and has been in compliance with these restrictions throughout the year.

The Society sets the amount of fund balances in proportion to risk, manages the fund structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets.

19 Comparative figures

Certain of the comparative figures have been reclassified to conform to the presentation adopted for the current year.