The Canadian Hearing Society

Financial Statements
March 31, 2008

PRICEWATERHOUSECOOPERS

PricewaterhouseCoopers LLP
Chartered Accountants
North American Centre
5700 Yonge Street, Suite 1900
North York, Ontario
Canada M2M 4K7
Telephone +1 416 218 1500
Facsimile +1 416 218 1499

June 21, 2008

Auditors' Report

To the Directors and Members of
The Canadian Hearing Society

We have audited the balance sheet of **The Canadian Hearing Society** as at March 31, 2008 and the statements of operations, changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following two paragraphs, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the Society derives a portion of its revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of revenue from donations and fundraising activities was limited to the amounts recorded in the records of the Society and we were not able to determine whether any adjustments might be necessary to revenue, (deficiency) excess of revenue over expenses, assets and fund balances.

Note 2(f) describes the Society's decision, commencing in fiscal 1998, to expense certain purchases of property, plant and equipment in the year.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenue from donations and fundraising activities referred to in the above paragraph and the effects of the failure to capitalize certain purchases of property, plant and equipment as described in note 2(f), these financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2008 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

PricewaterhouseCoopers LLP

Chartered Accountants, Licensed Public Accountants

PricewaterhouseCoopers refers to the Canadian firm of PricewaterhouseCoopers LLP and the other member firms of PricewaterhouseCoopers International Limited, each of which is a separate and independent legal entity.

The Canadian Hearing Society

Balance Sheet

As at March 31, 2008

			2008	2007
	Operating fund $	**Designated funds $**	**Total $**	**Total $**
Assets				
Current assets				
Cash (note 3)	11,965	-	11,965	11,865
Grants receivable	697,431	-	697,431	449,336
Accounts receivable	1,280,962	-	1,280,962	1,545,202
Inventory	364,038	-	364,038	363,481
Other assets	62,741	-	62,741	86,076
	2,417,137	-	2,417,137	2,455,960
Investments	-	3,947,603	3,947,603	3,936,959
Interfund loan (note 5)	(303,459)	303,459	-	-
Other assets	1,369	-	1,369	9,584
Property, plant and equipment (notes 4 and 6)	3,831,547	-	3,831,547	4,126,818
	5,946,594	4,251,062	10,197,656	10,529,321
Liabilities				
Current liabilities				
Bank indebtedness (note 3)	630,417	-	630,417	45,443
Accounts payable and accrued liabilities	1,557,482	-	1,557,482	2,444,573
Amount repayable to funders (note 7)	449,264	-	449,264	451,391
Current portion of loan payable (note 8)	9,939	-	9,939	17,969
Deferred revenue (note 9)	401,903	-	401,903	302,280
	3,049,005	-	3,049,005	3,261,656
Loan payable (note 8)	2,299	-	2,299	12,239
	3,051,304	-	3,051,304	3,273,895
Fund Balances				
Operating fund				
Property, plant and equipment	3,831,548	-	3,831,548	4,126,818
General	(936,258)	-	(936,258)	(750,491)
Designated funds (note 10)	-	4,251,062	4,251,062	3,879,099
	2,895,290	4,251,062	7,146,352	7,255,426
	5,946,594	4,251,062	10,197,656	10,529,321

Approved by the Board of Directors

_____ Director _____ Director

The Canadian Hearing Society

Statement of Operations

For the year ended March 31, 2008

	2008			2007
	Operating fund $	**Designated funds $**	**Total $**	**Total $**
Revenue				
Grants				
Province of Ontario (note 11)	19,197,236	-	19,197,236	15,658,865
Federal and other (note 11)	279,519	-	279,519	1,791,199
Sales of goods and services	9,594,134	-	9,594,134	9,461,798
Regional United Way contributions	1,904,214	-	1,904,214	1,888,126
Fundraising and gaming activities	1,137,179	38,581	1,175,760	1,557,053
Gain (loss) on investments	14,732	(48,355)	(33,623)	290,795
Gain on sale of property, plant and equipment	-	-	-	3,551
	32,127,014	(9,774)	32,117,240	30,651,387
Expenses				
Salaries and benefits	20,793,215	-	20,793,215	19,397,823
Cost of sales	4,097,040	-	4,097,040	4,342,142
Office and program costs	2,015,333	-	2,015,333	2,004,245
Occupancy	1,952,897	-	1,952,897	1,582,463
Services costs	1,616,303	-	1,616,303	1,281,286
Professional development and travel	1,167,662	-	1,167,662	1,151,319
Promotion and gaming	359,723	-	359,723	496,551
Amortization of property, plant and equipment	55,338	-	55,338	56,984
Bad debts	9,754	-	9,754	18,956
Client assistance and other	92,042	-	92,042	93,674
Write-off of property, plant and equipment	-	-	-	35,815
	32,159,307	-	32,159,307	30,461,258
(Deficiency) excess of revenue over expenses before discontinued operations	(32,293)	(9,774)	(42,067)	190,129
Discontinued operations (note 18)	(67,007)	-	(67,007)	(31,140)
(Deficiency) excess of revenue over expenses for the year	(99,300)	(9,774)	(109,074)	158,989

The Canadian Hearing Society

Statement of Changes in Fund Balances

For the year ended March 31, 2008

	Operating fund				2008	2007
	General	**Property, plant and equipment**	**Total**	**Designated funds**	**Total**	**Total**
	$	**$**	**$**	**$**	**$**	**$**
Balances - Beginning of year	(750,491)	4,126,818	3,376,327	3,879,099	7,255,426	7,096,437
(Deficiency) excess of revenue over expenses for the year	(43,962)	(55,338)	(99,300)	(9,774)	(109,074)	158,989
Appropriation (note 5)	(474,780)	(239,932)	(714,712)	714,712	-	-
	(1,269,233)	3,831,548	2,562,315	4,584,037	7,146,352	7,255,426
Interfund transfers (note 5)	332,975	-	332,975	(332,975)	-	-
Balances - End of year	(936,258)	3,831,548	2,895,290	4,251,062	7,146,352	7,255,426

The Canadian Hearing Society

Statement of Cash Flows

For the year ended March 31, 2008

	2008 $	2007 $
Cash provided by (used in)		
Operating activities		
(Deficiency) excess of revenue over expenses for the year	(109,074)	158,989
Adjustments for non-cash items		
Amortization of property, plant and equipment	55,338	56,984
Write-off of property, plant and equipment	-	35,815
Gain on sale of property, plant and equipment	-	(3,551)
(Gain) loss on investments	48,355	(272,061)
	(5,381)	(23,824)
Change in non-cash working capital balances		
Grants receivable	(248,095)	(62,642)
Accounts receivable	264,240	126,300
Inventory	(557)	87,836
Other assets	31,550	(27,121)
Accounts payable and accrued liabilities	(887,091)	(103,798)
Amount repayable to funders	(2,127)	(226,872)
Deferred revenue	99,623	105,199
	(747,838)	(124,922)
Investing activities		
Purchase of investments	(190,000)	(500,000)
Sale of investments	131,001	134,999
Proceeds from sale of property, plant and equipment	239,933	3,551
Loan payable	(17,970)	8,896
Purchase of property, plant and equipment	-	(51,091)
	162,964	(403,645)
Change in cash during the year	(584,874)	(528,567)
(Bank indebtedness) cash - Beginning of year	(33,578)	494,989
Bank indebtedness - End of year (note 3)	(618,452)	(33,578)
Supplementary information		
Interest paid	15,491	6,670

1 The organization

The Canadian Hearing Society:

- has a vision where all people are respected; have full access to communication; and are able to participate without social, economic, or emotional barriers.
- has a mission to be the leading provider of services, products and information that:
  - remove barriers to communication;
  - advance hearing health; and
  - promote equity for people who are culturally deaf, oral deaf, deafened, and hard of hearing.

The Society is registered as a charity under the Income Tax Act and therefore is not subject to income taxes provided expenditures meet a certain threshold.

2 Summary of significant accounting policies

a) Financial statement presentation

These financial statements have been prepared in accordance with the accounting standards for not-for-profit organizations published by The Canadian Institute of Chartered Accountants, using the restricted fund method of reporting restricted contributions.

These financial statements include the operations of the head office of the Society, its 14 regional offices, and its 13 area offices. These financial statements include the following funds:

- Operating fund - Invested in property, plant and equipment - includes funds that have been used for the purpose of purchasing property, plant and equipment, net of accumulated amortization and financing costs.
- Operating fund - General - includes program surpluses that have been designated by the Board for the future use of that program and the cumulative net excess of operating expenses over revenue.
- Designated funds - include bequests and specific donations designated for a particular purpose by the donor and also include funds that have been internally designated by the Board.

b) Revenue and expense recognition

Revenue and expenses are recognized on the accrual basis of accounting, except for donation revenue.

c) Deferred revenue

Revenue is deferred in the operating fund when it relates to externally restricted operating funding received in the current period that is related to the subsequent period.

d) Inventory

Inventory is recorded at the lower of cost, calculated on a first-in, first-out basis, and net realizable value.

e) Investments

Investments are held in the Integra Capital Management pooled funds as well as in Scotiabank Money Market Fund and are carried at fair market value.

f) Property, plant and equipment

Land and buildings acquired prior to 2003 are recorded at cost and no amortization is provided on the basis that the necessary financial information is not reasonably determinable.

The property, plant and equipment purchased from operating funds are recorded at cost, less accumulated amortization. Amortization is computed on the straight-line method based on the estimated useful lives of the particular assets over the following periods:

Buildings	40 years
Building improvements	5 years
Furniture and equipment	5 years
Automobiles	5 years
Computer equipment	3 years
Computer equipment under capital lease	term of lease

The Society, in accordance with instructions received from certain government agencies, expensed all property, plant and equipment purchased from government funding, effective fiscal 1998. Canadian generally accepted accounting principles require these asset purchases to be capitalized and amortization provided on a continuing basis in accordance with the present amortization accounting policies. In the current year, the Society would have recorded in the operating fund, property, plant and equipment an amount totalling $505,971 (2007 - $497,919) along with the related amortization of approximately $66,523 (2007 - $64,553). The current year's amortization expense of property, plant and equipment previously expensed in prior years would have been an additional amount of approximately $419,077 (2007 - $425,813). The accumulated effect of this policy is to understate the net book value of property, plant and equipment and the property, plant and equipment fund balance by approximately $1,055,823 (2007 - $1,035,454).

g) Fair value of financial instruments

The fair value of financial instruments is determined by reference to various market data and other valuation techniques, as appropriate. The fair values of financial instruments approximate their recorded values, except as disclosed elsewhere in the financial statements.

h) Donated materials and services

Contributions, to the extent recognized in the fund accounts, are recorded at an approximation of fair market value. Due to system restrictions, the Society is not able to provide the market value of the recorded contributions. The Society is dependent on the ongoing support of volunteers, the value of which has not been quantified in these financial statements.

i) New accounting pronouncements

As required by The Canadian Institute of Chartered Accountants (CICA), on January 1, 2007, the Society adopted CICA Handbook Section 3855, Financial Instruments - Recognition and Measurement, and Section 3861, Financial Instruments - Disclosure and Presentation. The new standards were applied retroactively without restatement that resulted in changes in the accounting and presentation for financial instruments as well as the recognition of certain transition adjustments that have been recorded in the opening statement of changes in fund balances.

Financial instruments

The Society utilizes various financial instruments. Unless otherwise noted, it is management's opinion that the Society is not exposed to significant interest, currency or credit risks arising from these financial instruments and the carrying amounts approximate fair values.

Under the new standards, financial assets and financial liabilities are initially recognized at fair value and their subsequent measurement is dependent on their classification as described below. The classification depends on the purpose for which the financial instruments were acquired or issued, their characteristics and the Society's designation of such instruments. The standards require that all financial assets be classified as held-for-trading (HFT), available-for-sale (AFS), held-to-maturity (HTM) or loans and receivables. Financial liabilities should be classified as held-for-trading or as other liabilities.

The following is a summary of the accounting model the Society has elected to apply to each of its significant categories of financial instruments outstanding as of January 1, 2007:

Cash	held-for-trading
Grants receivable	loans and receivables
Accounts receivable	loans and receivables
Investments	held-for-trading
Accounts payable and accrued liabilities	other liabilities
Amounts repayable to fundees	other liabilities
Loan payable	other liabilities

- Held-for-trading

  This category is comprised of certain investments in equity and debt instruments. These investments are carried in the balance sheet at fair value with changes in fair value recognized in the statement of operations. Transaction costs related to instruments classified as held-for-trading are expensed as incurred.

- Available-for-sale

  This category is comprised of non-derivative financial assets designated as available-for-sale or assets not classified as loans and receivables, held-to-maturity investments, or held-for-trading. These assets are carried in the balance sheet at fair value with changes in fair value recognized in the statement of changes in fund balances. Transaction costs related to instruments classified as available-for-sale are expensed as incurred.

- Loans and receivables

  These assets are non-derivative financial assets resulting from the delivery of cash or other assets by a lender to a borrower in return for a promise to repay on a specified date or dates, or on demand. They arise principally through the provision of services to customers (accounts payable), but also incorporate other types of contractual monetary assets. These assets are initially recognized at fair value and subsequently carried at amortized cost, using the effective interest rate method, less any provision for impairment. Transaction costs related to loans and receivables are expensed as incurred.

- Other financial liabilities

  Other financial liabilities include all financial liabilities other than those classified as held-for-trading and comprise trade payables and other short-term monetary liabilities. These liabilities are initially recognized at fair value and subsequently carried at amortized cost using the effective interest rate method.

The fair values of cash, grants receivable, accounts receivable, accounts payable and accrued liabilities, and loans payable approximate their carrying values due to the short-term maturity of these instruments, therefore these new standards had no impact on the current or prior amounts.

Changes in accounting policies

On January 1, 2007, the Society adopted Section 1506, Accounting Changes, of the CICA Handbook, which prescribes the criteria for changing accounting policies, together with the accounting treatment and disclosure of changes in accounting policies, changes in accounting estimates and corrections of errors. This standard did not affect the Society's financial position or results of operations.

Recent Canadian accounting pronouncements issued and not yet adopted

- Sections 3862 and 3863

  The new Sections 3862 and 3863 replace Handbook Section 3861, Financial Instruments - Disclosure and Presentation, revising and enhancing its disclosure requirements and carrying forward unchanged its presentation requirements. These new sections place increased emphasis on disclosures about the nature and extent of risks arising from financial instruments and how the entity manages those risks. The new standards apply to interim and annual financial statements relating to fiscal years beginning on or after October 1, 2007, specifically April 1, 2008 for the Society.

  These standards will impact the Society's disclosures provided but will not affect the Society's results or financial position.

- Section 3031

  The new Section 3031, Inventories, relates to the accounting for inventories and revises and enhances the requirements for assigning costs to inventories. The new standard applies to interim and annual financial statements relating to fiscal years beginning on or after January 1, 2008, specifically April 1, 2008 for the Society.

- Section 1400

  Section 1400, General Standards of Financial Statement Presentation, has been amended. These amendments require management to disclose any uncertainties that cast significant doubt upon the entity's ability to continue as a going concern. In determining whether such uncertainties exist, management must assess all available information about the future. This amendment applies to interim and annual financial statements relating to fiscal years beginning on or after January 1, 2008, specifically April 1, 2008 for the Society.

3 Cash and cash equivalents

	2008 **$**	**2007** **$**
Cash	11,965	11,865
Bank indebtedness	(630,417)	(45,443)
Cash and cash equivalents	(618,452)	(33,578)

4 Property, plant and equipment

			2008
	Cost	**Accumulated amortization**	**Net**
	$	**$**	**$**
Land and buildings (prior to 2003)	3,476,574	-	3,476,574
Land (post 2002)	100,000	-	100,000
Buildings (post 2002)	241,429	35,208	206,221
Building improvements (post 2002)	48,597	40,524	8,073
Furniture and equipment	254,526	240,106	14,420
Automobiles	23,992	8,797	15,195
Computer equipment	17,783	6,719	11,064
Computer equipment under capital lease	530,755	530,755	-
	4,693,656	862,109	3,831,547

			2007
	Cost	**Accumulated amortization**	**Net**
	$	**$**	**$**
Land and buildings (prior to 2003)	3,476,574	-	3,476,574
Land (post 2002)	200,000	-	200,000
Buildings (post 2002)	380,414	46,377	334,037
Building improvements (post 2002)	81,025	44,335	36,690
Furniture and equipment	254,526	211,995	42,531
Automobiles	23,992	3,999	19,993
Computer equipment	17,783	790	16,993
Computer equipment under capital lease	530,755	530,755	-
	4,965,069	838,251	4,126,818

5 Interfund loan and transfers

The interfund loan amount represents an amount owing between the operating and designated funds. The amount is non-interest bearing and payable on demand.

In fiscal 2008, the Society's Board of Directors approved the transfer of internally restricted funds amounting to $332,975 (2007 - $402,952). Transfers of these amounts were made from the designated funds to cover certain costs expensed in the operating fund. These internally restricted funds are not available for other purposes without the approval of the Board of Directors.

In addition, subsequent to fiscal 2008, the Society's Board approved an appropriation of $474,780 (2007 - $133,400) and $239,932 to building funds (2007 - $nil) from the operating fund to the internally restricted fund for various building costs.

6 Bank indebtedness

The Society has a line of credit with a chartered bank of up to $1,030,000 bearing interest at prime plus 1/4% per annum, which is secured by a collateral first mortgage on 271 Spadina Road, Toronto, Ontario. At March 31, 2008, $100,000 of the line of credit had been utilized. As at March 31, 2008, the facility utilized was $611,864 (2007 - $192,957).

7 Amount repayable to funders

The amount repayable to funders represents funds received that were not spent prior to the year-end. Under the terms of the contract, the funder has the right to ask for any unspent funds to be repaid.

8 Loan payable

The loan is unsecured, bearing interest at 3% and is repayable in fixed monthly instalments of $834. During the year, the Canadian Hearing Society has obtained a loan from Chrysler Financial bearing interest at nil% and is repayable over 36 monthly instalments of $681.

The repayments of the loan are as follows:

	$
2009	9,939
2010	2,299
	12,238

9 Deferred revenue

Deferred revenue reported in the operating fund relates to funding received in the current period that is related to specific programs in the subsequent period.

Changes in the deferred revenue balance in the operating fund are as follows:

	2008 **$**	**2007** **$**
Balance - Beginning of year	302,280	197,081
Less: Amounts recognized as revenue in the year	(550,115)	(231,325)
Add: Amounts received related to subsequent years	649,738	336,524
Balance - End of year	401,903	302,280

10 Designated funds

	2008 $	2007 $
Externally restricted by donor		
Allison Cochlear Implant Fund	25,914	27,336
CHS General Assistance Fund	3,026	5,865
Donald & Anne C. McLean Fund*	269,374	272,675
Dorothy O'Neill Research Fund	42,326	42,845
Durham Area Fund	18,293	24,015
Hamilton Steele Children's Fund	298,306	250,711
Harper Fund	132,705	114,890
IMO Monica Price Bursary	4,158	2,785
London Regional Fund	96,371	97,552
Niagara Area Fund	163,762	165,769
Nicole Majorose Fund	4,751	4,809
Peel Regional Fund	119,221	120,682
Waterloo Building Occupancy Fund	42,485	44,854
Waterloo Children's Fund	6,761	9,998
	1,227,453	1,184,786
Board restricted - unrestricted by donor		
Award Fund	13,711	13,879
Chatham Area Fund	32,146	26,467
Eugene Fowler Volunteer Award	257	260
Hamilton Access Fund	12,915	14,967
Hamilton Building Fund	170,250	61,902
Kortwright Fund	14,954	15,137
Ottawa Regional Fund	508,440	517,445
Peterborough Regional Fund	96,806	107,003
Repairs and Equipment Fund	5,412	5,478
Head Office Building Fund	599,628	565,736
Strategic Initiatives Fund	1,038,841	1,257,065
Sudbury Audiology Loan Reserve	4,647	14,396
Sudbury Regional Fund	3,023	4,236
Toronto Regional Fund	49,577	50,184
Training and Development Fund	433,330	-
Waterloo Regional Fund	24,161	24,457
Windsor Regional Fund	15,511	15,701
	3,023,609	2,694,313
	4,251,062	3,879,099

* This fund is a restricted fund and only the investment income earned on the fund balance can be used by the Society.

11 Grants

The Society has received the following grants:

	2008 $	2007 $
Provincial		
Ministry of Health and Long-Term Care	8,411,111	8,187,689
Ministry of Community and Social Services (note 12)	6,693,665	5,824,076
Ministry of Training, Colleges and Universities	2,166,211	601,557
Ministry of Community and Social Services - Ontario Disability Support Program (note 12)	423,351	760,038
Other	951,484	274,005
Trillium	551,414	11,500
	19,197,236	15,658,865
Federal		
Human Resources and Social Development Canada	25,779	1,606,801
Citizenship Immigration Canada	143,582	109,086
Other	110,158	75,312
	279,519	1,791,199
	19,476,755	17,450,064

12 Grants from the Ministry of Community and Social Services

The Society has a number of contracts with the Ministry of Community and Social Services. One requirement of the contracts is the production by management of a transfer payment annual report, which shows a summary of all revenue and expenditures and any resulting surplus or deficit that relates to that contract. Surplus amounts, if any, are reflected in amounts repayable to funders. The deficit amounts below include the cost of property, plant and equipment purchased during the year, and exclude amortization, in accordance with the contracts:

Region	Detail code	TPBE	Service name	Grant $	Other revenues $	Expenses $	Surplus (deficit) $
Provincial Ontario Interpreting Services							
Provincial	8783	109702	BPS - Other Adult Social Services	208,089	-	208,089	-
	8591	109702	Rehabilitation Services for the Disabled	17,986	66,216	81,478	2,724
	8756	109702	Interpreter Services	545,053	485,269	1,025,720	4,602
	8755	109702	Health Related Sign Language Interpreter Services	1,972,711	-	1,961,809	10,902
	8754	109702	Interpreter Internship Program	670,000	-	644,941	25,059
	8753	109702	LSQ Interpreter Services	260,700	-	167,898	92,802
	8755	1000433	Health Related Sign Language Interpreter Services	643,859	45,139	773,203	(84,205)
	8756	1000162	Interpreter Services	261,507	197,042	479,001	(20,452)
	8756	1000163	Interpreter Services	318,917	357,753	799,034	(122,364)
	8756	1000164	Interpreter Services	202,661	143,306	407,816	(61,849)
	8756	1000165	Interpreter Services	292,105	196,386	497,530	(9,039)
	8756	1000166	Interpreter Services	208,953	150,682	371,858	(12,223)
	8756	1000167	Interpreter Services	245,566	169,328	447,195	(32,301)
	8756	1000168	Interpreter Services	198,153	60,242	178,696	79,699
	8756	1000169	Interpreter Services	274,376	59,665	307,745	26,296
				6,320,636	1,931,028	8,352,013	(100,349)

Region	Detail code	TPBE	Service name	Grant $	Other revenues $	Expenses $	Surplus (deficit) $
Broader Public Sector and Intervenors Service Funding							
Hamilton	8783	052675	BPS - Other Adult Social Services	4,319	-	4,319	-
Kingston	8783	074473	BPS - Other Adult Social Services	3,221	-	3,221	-
London	8876	052255	BPS - Other Adult Social Services	2,795	-	2,795	-
Ottawa	8783	052702	BPS - Other Adult Social Services	7,647	-	7,647	-
Peel/Waterloo	8783	118649	BPS - Other Adult Social Services	5,304	-	5,304	-
	8783	52697	BPS - Other Adult Social Services	5,336	-	5,336	-
Peterborough	8783	52507	BPS - Other Adult Social Services	3,750	-	3,750	-
Sault Ste. Marie	8783	409687	BPS - Other Adult Social Services	4,683	-	4,683	-
Sudbury	8757	052686	Intervenors Services	333,611	-	314,610	19,001
	8783	052686	BPS - Other Adult Social Services	4,197	-	4,197	-
Thunder Bay	8783	052671	BPS - Other Adult Social Services	6,544	-	6,544	-
Windsor	8783	052651	BPS - Other Adult Social Services	8,370	-	8,370	-
				6,710,413	1,931,028	8,722,789	(81,348)
Less: Repayables for 2007 - 2008				(19,001)			
Prior year's adjustments re advances and payables				2,253			
Total grants from Ministry of Community and Social Services				6,693,665			

Region	Detail code	TPBE	Service name	Grant $	Other revenues $	Expenses $	Surplus (deficit) $
Ontario Disability Support Program Funding							
Toronto	8611	109702	Job placement	120,000	51,680	133,099	38,581
	9275	109702	Job retention	50,000	-	50,000	-
	9276	109702	Exceptional work-related supports	37,133	-	36,696	437
	8612	109702	Special project	11,867	-	11,867	-
				219,000	51,680	231,662	39,018
London	8611	052255	Job placement				
	9275	052255	Job retention	6,000	-	-	6,000
				3,000	-	2,750	250
				9,000	-	2,750	6,250
North Bay	8611	083842	Job placement	30,000	-	22,016	7,984
	9275	083842	Job retention	10,000	-	10,000	-
	9276	083842	Exceptional work-related supports	20,000	-	7,837	12,163
				60,000	-	39,853	20,147
Peel	8611	0118649	Job placement	12,000	-	12,039	(39)
	9275	0118649	Job retention	1,250	-	1,250	-
				13,250	-	13,289	(39)
Peterborough	9276	1000523	Exceptional work-related supports	10,000	-	7,800	2,200

Region	Detail code	TPBE	Service name	Grant $	Other revenues $	Expenses $	Surplus (deficit) $
Sault Ste. Marie	8611	0409687	Job placement	36,000	379	36,084	295
	9275	0409687	Job retention	18,000	-	18,000	-
	9276	0409687	Exceptional work-related supports	30,000	-	19,554	10,446
				84,000	379	73,638	10,741
Sudbury	8611	052686	Job placement	48,000	-	48,079	(79)
	9275	052686	Job retention	21,250	-	21,250	-
	9276	052686	Exceptional work-related supports	30,000	-	22,403	7,597
				99,250	-	91,732	7,518
				494,500	52,059	460,724	85,835
Less: Repayables for 2007 - 2008				(85,874)			
Prior years' adjustments re advances and payables				14,725			
Total grants from Ministry of Community and Social Services - ODSP				423,351			

13 Break-open ticket sales

As required by government regulation, the following summarizes revenue and expenses with respect to the sale of Nevada break-open ticket lotteries under provincial licence:

	2008 $	2007 $
Revenue	156,813	194,682
Expenses		
Cost of tickets sold and promotion fees - retail	22,053	27,236
Promotion fees - agent	48,966	58,432
Licence fees and other	32,724	43,128
	103,743	128,796
Excess of revenue over expenses for the year	53,070	65,886

14 Lease commitments

The Society is committed under operating leases for office space and office equipment over the next four fiscal years and thereafter as follows:

	$
2009	861,649
2010	568,824
2011	349,052
2012	220,700
Thereafter	40,687
	2,040,912

15 Community service grant

The Society received a community service grant of $14,800 (2007 - $14,800) from the City of Toronto.

16 Community partnership program grant

The Society received a community partnership program grant of $1,575 (2007 - $3,150) from the City of Hamilton.

17 United Way contribution

The Society received a contribution of $43,346 (2007 - $42,157) from the United Way of Burlington and Greater Hamilton.

18 Discontinued operations

Due to a change in business conditions, the Society closed the Fort Frances area office in August 2007. Clients will continue to be served by other organizations providing the same services. The results of the operations for this office have been reported separately from continuing operations.

19 Comparative figures

Certain of the comparative figures have been reclassified to conform to the presentation adopted for the current year.